Tax Deductions

* Business Development

-CE classes

-Conventions

-Retreat

-All business education

-etc.

* Tools, Supplies & Equipment

-Scissors

-Backbar & station product

-Blow dryer, hot irons. Clippers, etc.

-Aprons & other draping’s

-Foils, gloves, etc.

-Hair color

-and so much more!

* Business print

-Business cards

-All other printed material for your business

* Marketing materials

-Online ad’s (Facebook ad’s etc.)

-Website hosting fees

-Business photography (equipment, actual photographer)

* Appointment booking

-Online booking software

-Phone Bill (only portions used for business) \*This can be determined by looking at the ratio of business calls to personal calls.

-Groupon fees and other places you might pay for advertising to book appointments

* Promotional items

-Give-A0Way items

-Gift baskets

-Free gift vouchers for your clients

* Parking \*If where you work requires paid parking
* License fees

-Renewal fees

-Vendors license

-Business license

* Insurances

-Business liability insurances



-Health Insurance \*\*As long as you do not have insurance provided by a spouse. If you receive a government subsidy, you can only write off the amount you pay each month. This is also not a business deduction \*\*This is a personal deduction recorded on a 1040 form.

* Home Office

Can be written off in several ways:

**Actual expense**

-Direct expense (supplies, and repairs for office)

**Indirect expenses**

-Utilities, Mortgage, home insurance. \*\*\*You will divide those expenses by the percentage of space and usage is used for business.

**Simple**

-Any square footage up to a certain square foot (varies by state), multiplied by the state standard rate. (typically, $5)